

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7649

BILL NUMBER: HB 2005

DATE PREPARED: Jan 5, 2001

BILL AMENDED:

SUBJECT: Small Business Bidding Preferences.

FISCAL ANALYST: John Parkey

PHONE NUMBER: 232-9854

**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State & Local

Summary of Legislation: This bill repeals the Indiana small business procurement preference law that requires a governmental body to give a 15% preference for supplies to an Indiana small business that submits an offer for purchase under the public purchasing laws.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill will generate an indeterminable cost savings on certain purchases made by public agencies. The bill could also reduce the administrative time required for public agencies to make purchasing decisions.

Explanation of State Revenues:

Explanation of Local Expenditures: See State Expenditures.

Explanation of Local Revenues:

State Agencies Affected: Indiana Department of Administration.

Local Agencies Affected: Counties, Cities, Towns.

Information Sources: Jay McQueen, Department of Administration, (317) 232-7636